

Proposed Bill No. 5965

January Session, 2011

LCO No. 2215

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. O'BRIEN T., 24th Dist.

AN ACT REPEALING ELECTRIC TRANSITION SURCHARGES AND PREVENTING RELATED RATE INCREASES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 16 of the general statutes, as amended by public act 10-179,
- 2 concerning securitization of certain energy charges, be amended to
- 3 repeal the new charge and that title 16 of the general statutes be
- 4 amended to prohibit the Department of Public Utility Control from
- 5 approving a electric distribution company rate increase when such
- 6 charges expire.

Statement of Purpose:

To repeal the charge imposed on electric energy customers that replaces the assessment for stranded costs.